

Internal reconstruction

all entries - capital reduction, reconstruction, reorganisation A/c CCRJ

balance of CR to capital reserve A/c

Balance sheet - "and reduced"

FA - w/o shown for 5 years

unneeded liab: Capital RC
To liab

w/o - Capital RC

To P&L

To GLW

To misc emp

} always.

evaluation of asset - all through Capital RC

* reverse the entire capital then pass entry

* check balance in cap RC

* Nov for div - previous years - **

* CCR debit bal = ESH

* FV & div = same.